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BME011 - PROCESS PLANNING AND COST ESTIMATION

Credits and Contact Hours

3&45

Course Coordinator's Name

Mr.Golden Renjith Nimal

Text Books and References

TEXTBOOKS:

- 1. M.Adithian and B.S. Pabla, Estimation and Costing, Konark publishers Pvt. Ltd., 1989.
- 2. A.K.Chitale and R.C.Gupta, Product Design and Manufacturing, Prentice Hall Pvt. Ltd.., 2005

REFERENCES:

- 1. Namua Singh, System Approach to computer integrated Design and Manufacturing, John Wiley & Sons, Inc., 1996.
- 3. Joseph G Monks, Operation Management, Theory & Problems, McGraw Hill Book Company, 1987.
- 4. T.R.Banga and S.C.Sharma, Estimations and Costing, Khanna Publishers, 1988.
- 5. G.B.S.Narang and V.Kumar, Production and Costing, Khanna Publishers, 1995.
- **6.** https://books.google.com/books?id=A9-ZXblNrPoC

Course Description

To introduce the process planning concepts to make cost estimation for various products after process planning

Prerequisites	Co-requisites					
Industrial Engineering	Nil					

required, elective, or selected elective (as per Table 5-1)

Core elective

	Core elective					
Course Outcomes (COs)						
	CO1	Understand the various processes planning.				
	CO2	Learn to estimate cost				
	CO3	Learn to estimate various cost elements				
	CO4	Learn to estimate production cost				
	CO5	Learn to fix foundry cost				
	CO6	Learn the find machining time estimation				

St	Student Outcomes (SOs) from Criterion 3 covered by this Course													
	COs/SOs	a	b	С	d	e	f	g	h	i	j	k	1	
	CO1	Н												
	CO2				Н							Н		
	CO3	М						Н		Н			Н	
	CO4				Н		Μ					Н		
	CO5							М		Н			Н	
	CO6	L											Н	

List of Topics Covered

UNIT I PROCESS PLANNING

12

Types of production, standardization, simplification, production design and selection - Process Planning, selection and analysis – Steps involved in manual and experienced based planning and computer aided process planning – Retrieval, Generative – Selection of process analysis – Break even analysis.

UNIT II ESTIMATION AND COSTING

12

Aim and objective of cost estimation – Functions of estimation – Costing – Importance and aims of costing – Difference between costing and estimation. Importance of realistic estimates – Estimation procedure.

UNIT III COST ELEMENTS

12

Material cost – Determination of material cost, Labour cost - Determination of labour cost, Expenses — Analysis of overhead expenses – Factory expenses, Administrative expenses – Selling and Distributing expenses – Allocation of over head expenses. Cost of product – Illustrative examples

Depreciation: Depreciation – Causes of Depreciation – Methods of Depreciation.

UNIT IVESTIMATION OF PRODUCTION COST

12

Estimation in forging shop – Losses in forging – forging cost – Illustrative examples. Estimation in welding shop – Gas cutting – Electric welding - Illustrative examples. Estimation in foundry shop – Estimation of pattern cost and casting cost - Illustrative examples.

UNIT V MACHINING TIME ESTIMATION

12

Estimation of Machining Timefor Lathe operations – Estimation of Machining TimeforDrilling, Boring, Shaping, Planning, Milling and Grinding operations - Illustrative examples.